



## **BEARFACTS 1997 – 2007**

### **Omaha-Council Bluffs-Fremont (BEA-EA) [57120]**

Omaha-Council Bluffs-Fremont is one of 179 BEA Economic Areas in the nation. Its 2007 population of 1,023,422 ranked 71st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Omaha-Council Bluffs-Fremont had a per capita personal income (PCPI) of \$39,759. This PCPI ranked 19th in the United States and was 103 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 5.8 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Omaha-Council Bluffs-Fremont was \$25,865 and ranked 21st in the United States. The 1997-2007 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Omaha-Council Bluffs-Fremont had a total personal income (TPI) of \$40,689,955\*. This TPI ranked 64th in the United States. In 1997 the TPI of Omaha-Council Bluffs-Fremont was \$24,654,346\* and ranked 64th in the United States. The 2007 TPI reflected an increase of 6.6 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Omaha-Council Bluffs-Fremont. In 2007 net earnings accounted for 68.8 percent of TPI (compared with 69.1 in 1997); dividends, interest, and rent were 18.0 percent (compared with 18.9 in 1997); and personal current transfer receipts were 13.2 percent (compared with 12.0 in 1997). From 2006 to 2007 net earnings increased 5.8 percent; dividends, interest, and rent increased 10.6 percent; and personal current transfer receipts increased 5.8 percent. From 1997 to 2007 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.6 percent; and personal current transfer receipts increased on average 6.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Omaha-Council Bluffs-Fremont increased from \$29,749,777\* in 2006 to \$31,397,536\* in 2007, an increase of 5.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$19,109,837\* to the 2007 estimate was 5.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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